

強茂股份有限公司

五月 2025

- 關於強茂
- 2025 Q1 財務數字
- 新產品 & 技術藍圖
- 汽車應用



強茂股份有限公司

2024 營收: NTD\$ 12.5 Billion (2481.TW)
產品: IC, MOSFET, SiC, IGBT, Diodes, TVS, ESD, Zener, Bridge, Transistor
應用: Automotive, Medical, Green Energy, High Performance Computing, Consumer, IoT

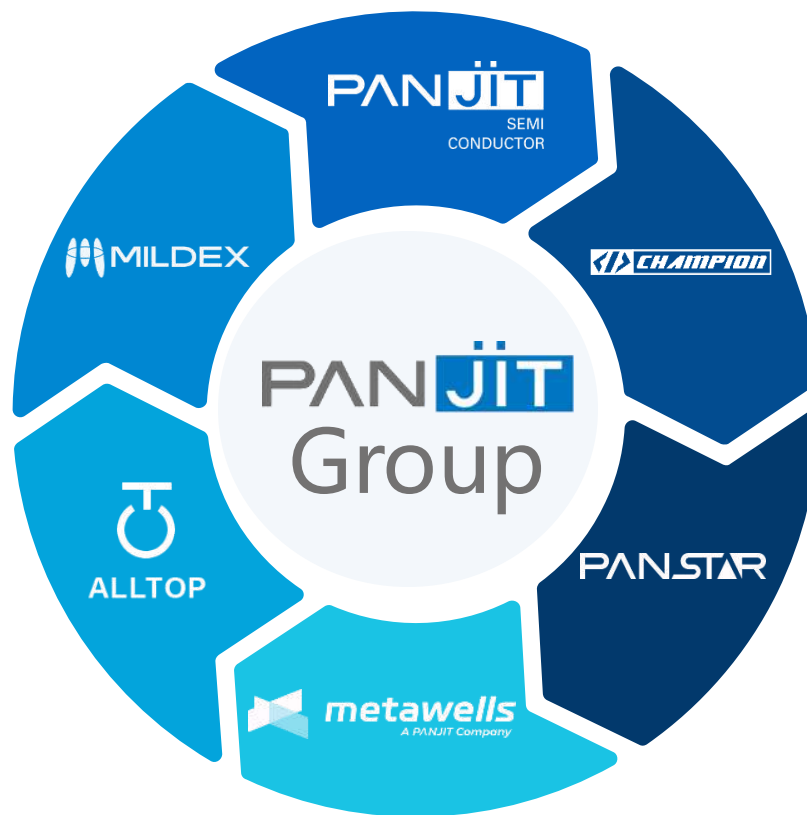


熒茂光學股份有限公司

2024 營收: NTD\$ 990 Million (4729.TW)
產品: Touch Panel, Display
應用: Automotive, IPC, Military

凡甲科技股份有限公司

2024 營收: NTD\$ 3.2 Billion (3526.TW)
產品: Connector, F cable, USB-Type C 3.1
應用: Automotive, Medical, Communication, Consumer



虹冠電子工業股份有限公司

2024 營收: NTD\$ 816 Million (3257.TW)
產品: Power Management IC
應用: Gaming PC/Adapter, Industrial PC, 5G Power

汎星半導體股份有限公司

產品: ESD, MOSFET
應用: NB, PC, Automotive, Power Supply, Motor Driver

興茂科技股份有限公司

產品: Motor MCU, Power Management IC, Signal Chain IC
應用: AI/General Computing, Motor Fan, Industrial PC, Consumer, Power Supply

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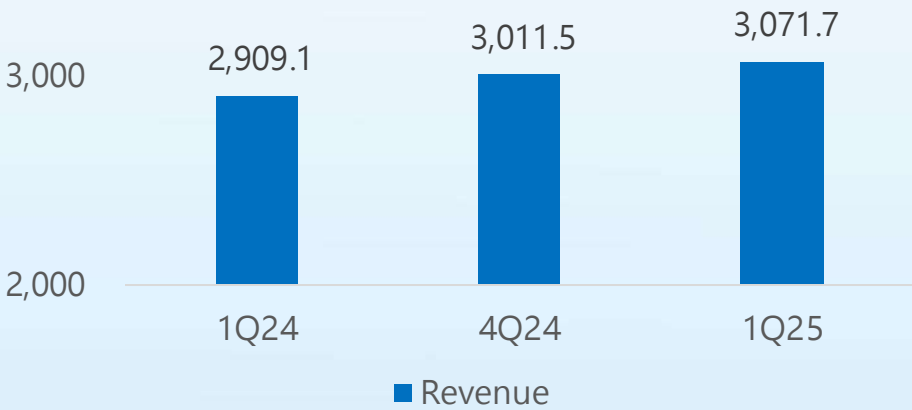
2025 Q1 合併綜合損益表

單位：百萬元新台幣

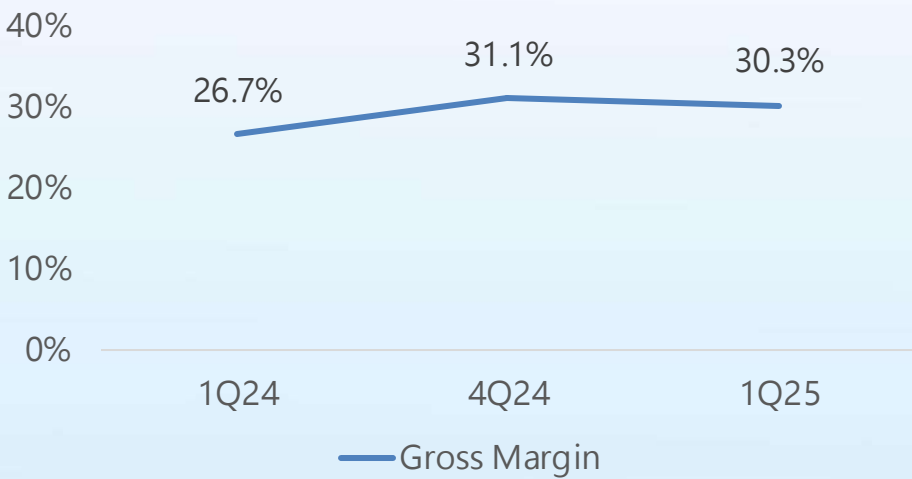
	2025 Q1	2024 Q4	QoQ	2024 Q1	YoY
營業收入	3,071.7	3,011.5	2.0%	2,909.1	5.6%
營業毛利	931.5	937.7	-0.7%	776.2	20.0%
營業毛利率	30.3%	31.1%	-0.8 pts	26.7%	3.6 pts
推銷費用	176.0	208.2	-15.5%	163.8	7.4%
管理費用	275.8	270.4	2.0%	231.3	19.2%
研究發展費用	246.5	268.9	-8.3%	237.3	3.9%
營業費用	700.7	751.5	-6.8%	635.6	10.2%
營業淨利	230.8	186.1	24.0%	140.6	64.2%
營業淨利率	7.5%	6.2%	1.3 pts	4.8%	2.7 pts
營業外收入及支出	153.8	94.5	62.8%	134.2	14.6%
所得稅	72.1	54.3	32.8%	48.5	48.7%
本期淨利	312.5	226.3	38.1%	226.3	38.1%
純益率	10.2%	7.5%	2.7 pts	7.8%	2.4 pts
每股稅後盈餘	0.72	0.54	33.3%	0.47	53.2%

損益表重要指標

營業收入 (Unit: M' NTD)



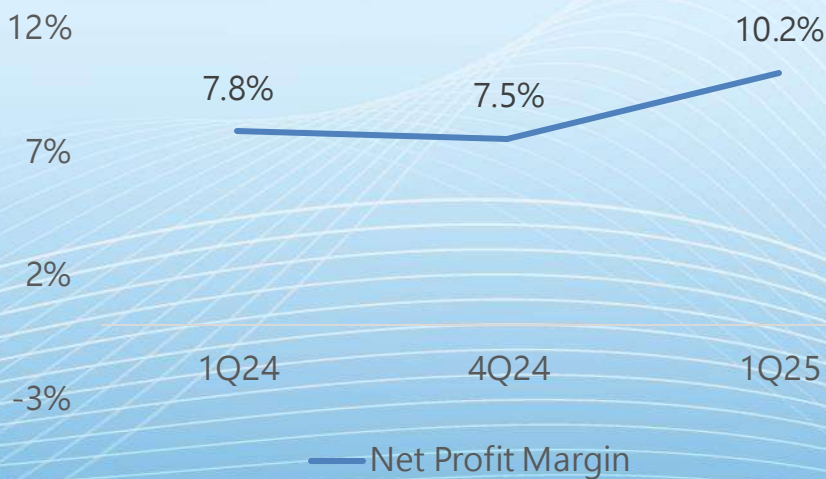
營業毛利率



營業淨利率



純益率



資產負債表及重要財務指標

資產負債表項目

單位：百萬元新台幣

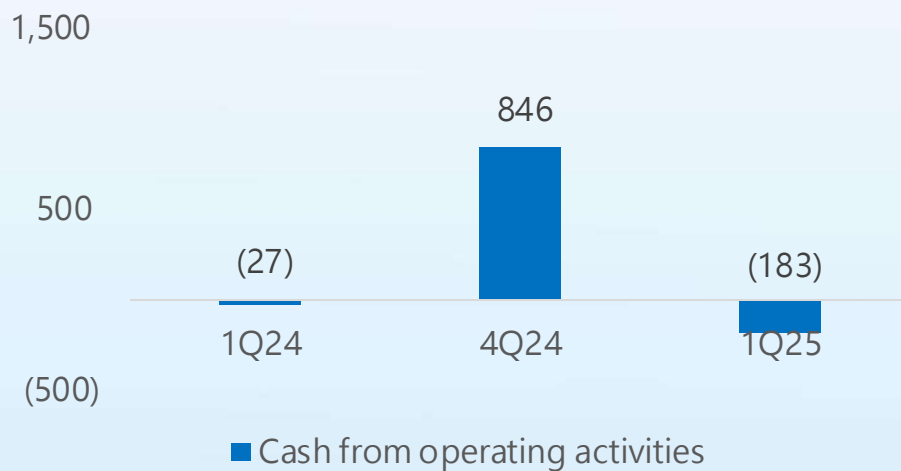
	2025 Q1		2024 Q4		2024 Q1	
	Amount	%	Amount	%	Amount	%
現金及約當現金	2,298	7.8%	2,361	8.2%	2,722	9.4%
應收款項	4,358	14.7%	3,940	13.7%	4,406	15.2%
存貨	2,713	9.2%	2,739	9.5%	2,949	10.2%
採用權益法之投資	2,088	7.0%	2,198	7.6%	2,101	7.2%
不動產、廠房及設備	7,215	24.4%	7,322	25.5%	7,677	26.5%
資產總計	29,621	100.0%	28,743	100.0%	29,006	100.0%
流動負債	8,293	28.0%	7,206	25.1%	7,956	27.4%
非流動負債	5,894	19.9%	6,017	20.9%	6,563	22.6%
負債總計	14,188	47.9%	13,223	46.0%	14,519	50.1%
權益總計	15,434	52.1%	15,520	54.0%	14,487	49.9%

重要財務指標

平均收現日數	115	122	129
平均銷貨日數	114	117	125
營業活動現金流量	(183)	846	(27)

資產負債表重要指標

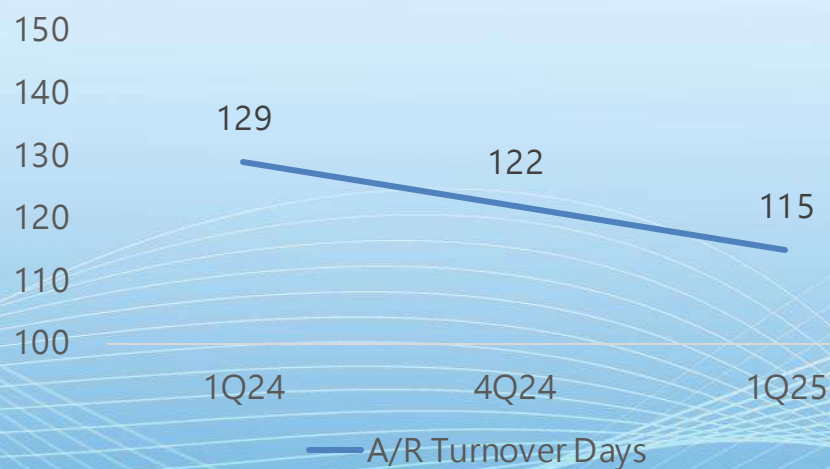
營業活動現金流量 (Unit: M' NTD)



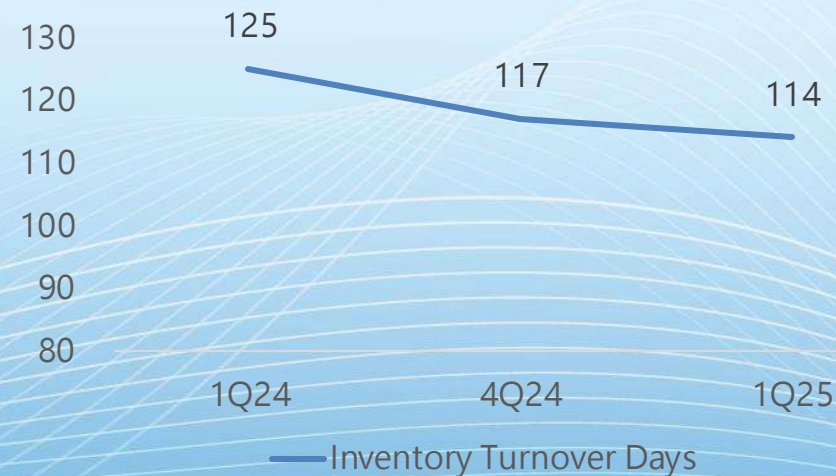
存貨佔資產



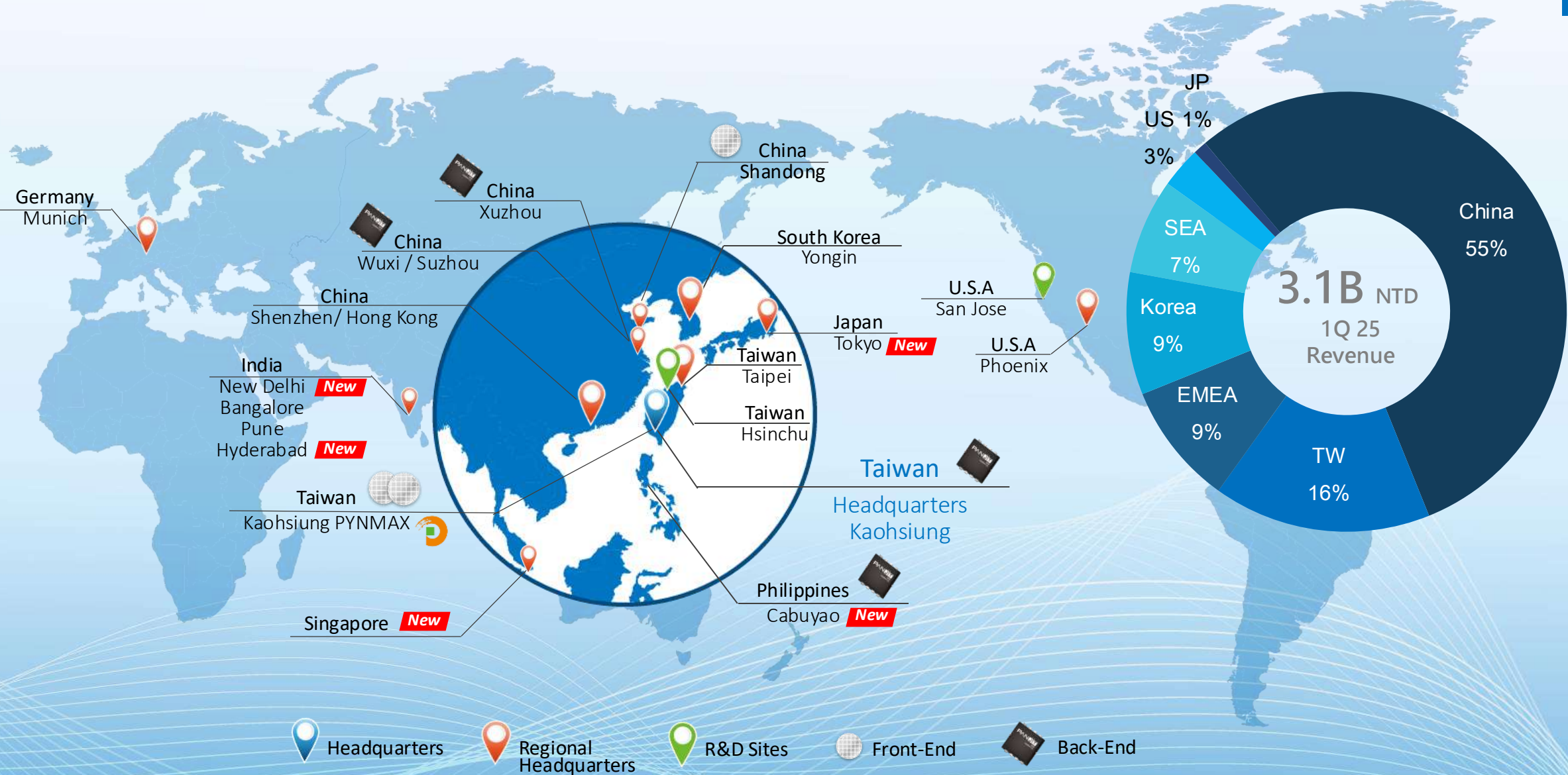
平均收現日數



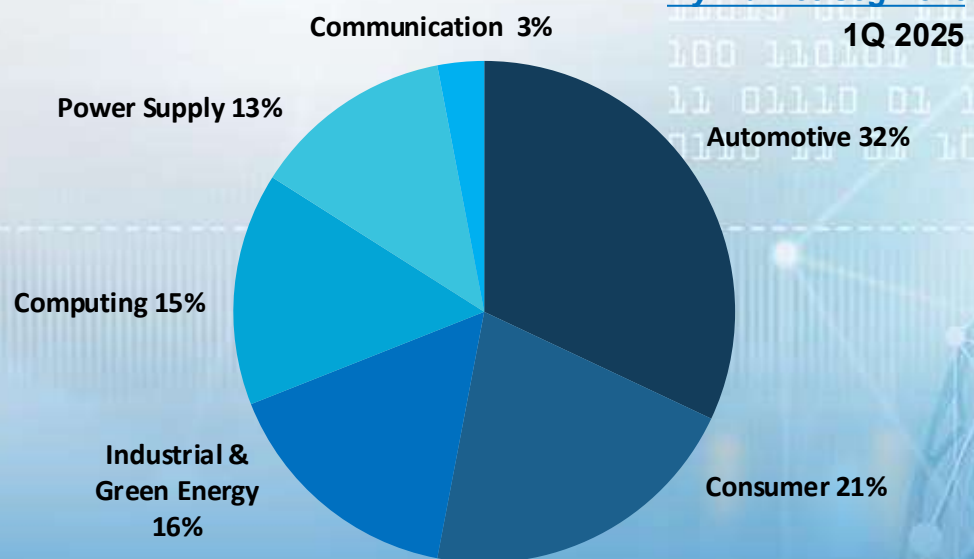
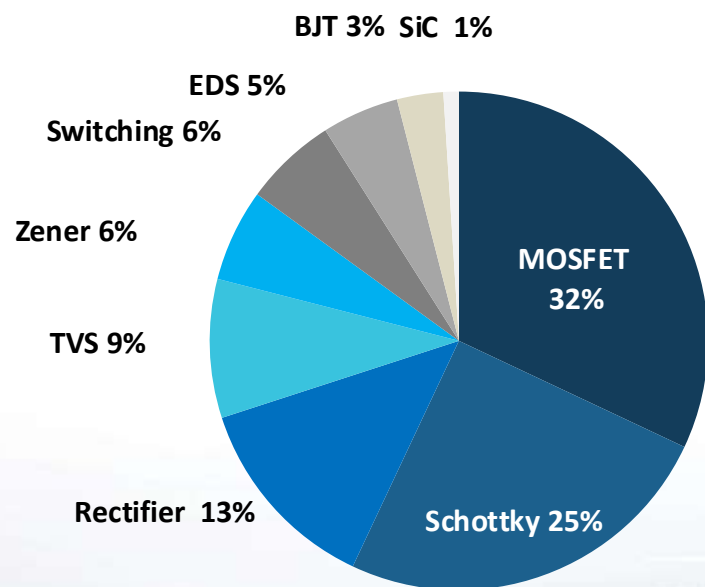
平均銷貨日數



強茂全球佈局



Market Segment



Application Field



Automotive

Lighting, Infotainment, Pump, Body & Comfort, On Board Charger



Industrial & Green Energy

PV Inverter, Server fan, EV charger, Motor, DC fan, Robot, Medical



Computing

Notebook, Motherboard, SSD, Server, Data center



Power Supply

PD Charger, Power adapter, UPS DC-DC Brick module, ATX/Server Power



Consumer

TV, White/Black goods, Game console, Printer, Smart watch, PC camera

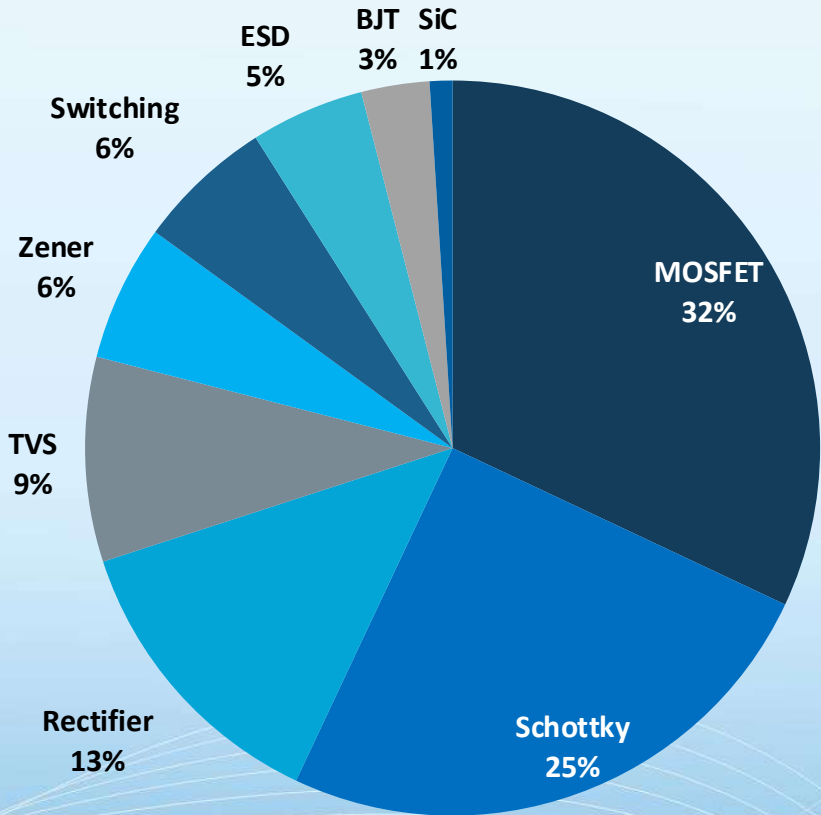


Communication

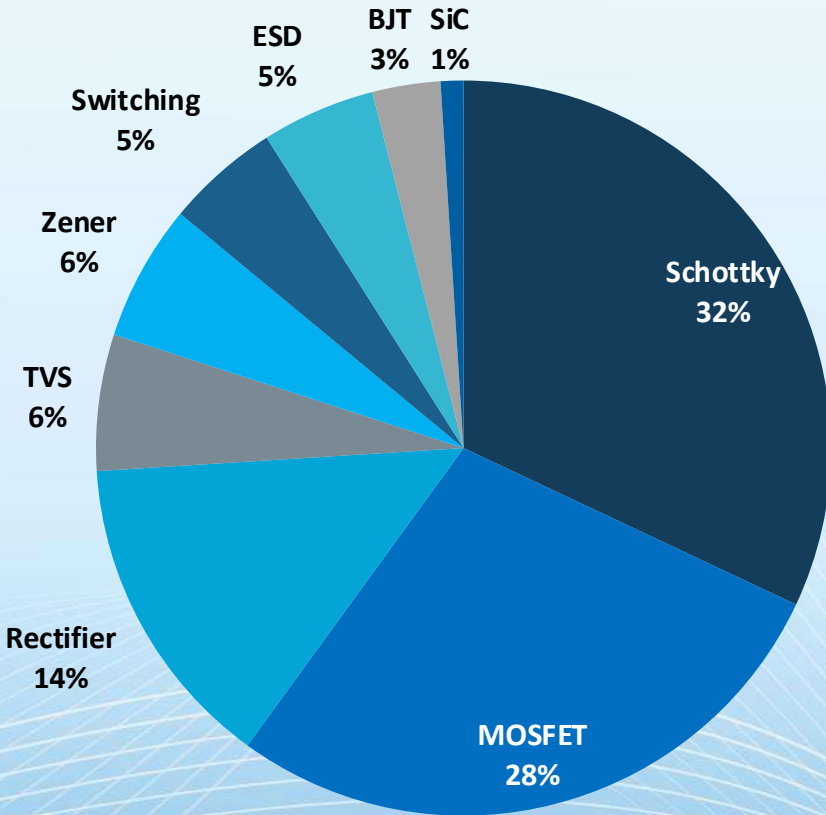
POE, Mobile, Base station

營收分析 – 產品

By 產品
1Q 2025

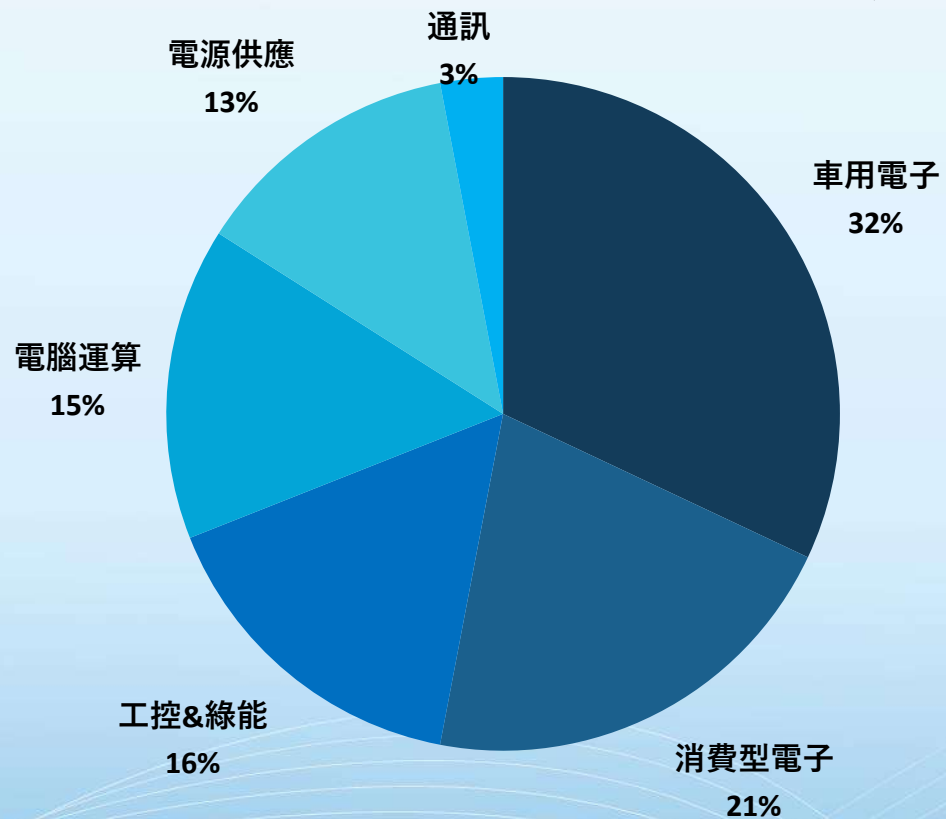


By 產品
1Q 2024

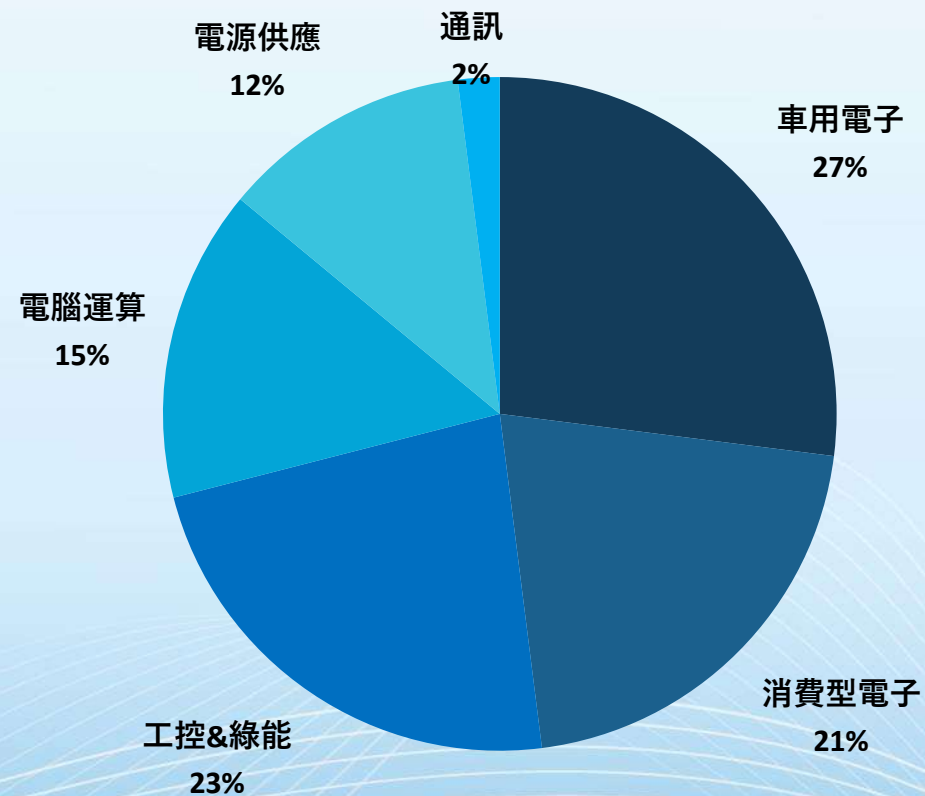


營收分析 – 市場應用

By 市場應用
1Q 2025



By 市場應用
1Q 2024



未來技術創新藍圖

		2024	2025	2026	2027	2028
LV MOSFET		SGT Gen.2 N/P-Ch 30/40V Low RSP	SGT Gen.3 N-Ch 40V Low FOM	SGT Gen.3 N-Ch 40V Line up		
	MV MOSFET	SGT Gen.2 N-Ch 80/100V	SGT Gen.3 N-Ch 100/80/60V	SGT Gen.3 N-Ch 150V	SGT Gen.3 N-Ch 60V-150V Line up	
	SJ MOSFET	Gen.2 FR 650V	Gen.2 FR 650V Line up	Gen.1 Easy 900V		Gen.3 EZ/FR 650V
FS Trench IGBT		Gen.1 HS 1200V	Gen.1 MS 650/1200V	Gen.2 HS 650/1200V	Gen.2 Voltage Extension	
SiC Diode		Gen.1.5 650V/1200V	Gen.3 650V/1200V	Gen.3 650V/1200V Line up		Gen.4 750V/1200V/1700V
SiC MOSFET			Gen.1 1200V	Gen.1 750V/1200V Line up	Gen.1 1700V	Gen.2 750V/1200V
FRED			Gen.2 650V/1200V	Gen.3 650V/1200V		
ESD	Deep Snapback	Gen.1 1-28V Low Cj	Gen.2 24-36V Low Cj	Gen.3 48V Low Cj		
	High Surge	Gen.1 Uni 5-36V/19A	Gen.2 Uni 3.3-48V/100A	Gen.2 Bi 2.5-48V/19A	Gen.2 Bi 2.5-72V/100A	
TVS			Gen.2 Bi 200W-1.5kW, Tj 175°C	Gen.2 Bi 3-5KW, Tj 175°C		
Load Dump TVS			H-Type Bi 6.6KW, Tj 175°C		H-Type Bi 8KW, Tj 175°C	



汽車應用

車用產品營收趨勢 Y2025 Q1

AEC-Q101 parts business trend



Product Offering
2K+ Parts

Shipment
4.73B
Pcs. in 2024



Worldwide
20+ Countries

Serving over
300+
customers across the globe





YOUR COMPONENT
OUR PROFESSION

